

1. Date:_____

2. Nature of document: Deed of Sale.

3. Parties:

3.1 **Owner: SRINATH PROPERTIES PRIVATE LIMITED (PAN:AALCS7214C)**, a company incorporated under the Companies Act, 1956 and being a Company within the meaning of the Companies Act, 2013, having its registered office at 16, Strand Road, Unit No. 524, Post Office: GPO, Police Station: Hare Street, Kolkata – 700001, represented by its Constituted Attorney Mr. Rachit Sanghvi (PAN:AHSPD3491P), son of Mr. Dinesh Sahghvi, by occupation Service, faith Hindu, Citizen of India, working for gain at 22, Prince Anwar Shah Road, Post Office: Tollygunge, Police Station: Charu Market, Kolkata – 700 033, hereinafter referred to as the "**Owner**" of the **FIRST PART**;

3.2 **Promoter: MERLIN PROJECTS LTD.**, (PAN: AACCM0505B), having its Registered Office at 22, Prince Anwar Shah Road, Post Office: Tollygunge, Police Station: Charu Market, Kolkata – 700 033, represented by its Authorized Signatory and **(2) PANGHAT AGENCY PRIVATE LIMITED**, (PAN-AAECP9879K), having its Registered Office at 33, Chandranath Chatterjee Street, Post Office & Police Station: Bhowanipore, Kolkata – 700 025, both companies incorporated under the Companies Act, 1956 represented their Authorized Signatory Mr. Rachit Sanghvi (PAN:AHSPD3491P), son of Mr. Dinesh Sanghvi, by occupation Service, faith Hindu, Citizen of India, working for gain at 22, Prince Anwar Shah Road, Post Office: Tollygunge, Police Station: Charu Market, Kolkata – 700 033, of the **SECOND PART**;

3.3 **Allottee: Mr.** _____(PAN:_____) son of Mr. _____, by occupation Service, faith Hindu, Citizen of India, residing at _____, P.O. _____, P. S. _____, Kolkata – 700 0____, of the **THIRD PART**

3.4 The terms Owner, Promoter and Allottee shall include their respective successors-in-interest and all persons claiming under or through them.

3.5 The terms Owner & Promoter shall mean the Transferor.

4. Background:

- 4.1 That the Party of the First Part hereto is the absolute and lawful joint Owner of the plot of land having an area of 38 cottahs 07 chittaks 20 sq.ft. (more or less) equivalent to about 63.52 decimals (more or less) actual physical measurement 37 cottahs 13 chittaks 29 sq.ft. (more or less) comprised in in R.S. Dag No: 136, Khatian No: 156, Mouza: Barakhola, J.L. No.2, P.S.: Purba Jadavpur, formerly Municipal Premises Nos. 156, 162, 163, 202, 203, 204 & 205, Barakhola and Premises No. 1528, Mukundapur, subsequently amalgamated into one Premises and renumbered as Premises No. 205, Barakhola, Kolkata – 700 099, within the jurisdiction of KMC Ward No. 109, more fully and particularly described in **Schedule-A**, hereinafter referred to as the “said premises” and the Ownership detail more fully and particularly mentioned in **Schedule-B** appearing in this deed.
- 4.2 Whereas the Second Party herein is a Promoter engaged in the development of real estate, properties in Kolkata.
- 4.3 The Owner has entered a Joint Development Agreement with the Promoter and granted Power of Attorney for development of the said Premises. The details of the Development Agreement, Power of Attorney are morefully mentioned in **Schedule – B-1**.
- 4.4 The plan for development of the of the Residential Complex sanctioned by Kolkata Municipal Corporation and based on the said sanctioned Plan the Promoter has already completed construction of the Residential Complex '**Merlin Iris**' and Kolkata Municipal Corporation has granted Completion Certificate and the details of the sanction plan and CC are mentioned in **Schedule B-2**. The particulars of the Residential Complex '**Merlin Iris**' more fully mentioned in **Schedule – C**.
- 4.5 By a Sale Agreement morefully mentioned in **Schedule-D** the Owner and the Promoter have sold one Residential Apartment at "**Merlin Iris**" more fully described in the **Schedule-D-1**, to the Allottee herein, and by executing and registering this deed of sale the Owner and Promoter is conveying / transferring the "Said Apartment" in favour of the Allottee.
- 4.6 **Car parking space** – For better understanding, management and discipline amongst the apartment owners/occupiers of the Residential Complex, the Promoter has earmarked and allotted the car parking space, to those allottees who have applied for the same. The details of the same if allotted are more fully described in the **Schedule-D-1**, and as per the plan annexed hereto, against

apartment purchased by the Allottee to facilitate the parking of medium size road worthy passenger car therein.

5. Interpretations:

- 5.1 Wherever any expenses or costs are mentioned to be borne or paid proportionately by the Allottee, then the portion of the whole amount payable by the Allottee shall be in proportion to the area of the Allottee's respective Apartment, which will also include proportionate area of the total common area.
- 5.2 Any reference to statute shall include any statutory extension or modification or enactment of such statute and/or any rules regulations or orders made there under.
- 5.3 Masculine gender shall include feminine and neuter genders and vice versa.
- 5.4 The paragraphs heading do not form part of this deed and have been given only for the sake of convenience and shall not be taken into account for the construction of interpretation.
- 5.5 Any reference to a clause or a Schedule means a Clause or Schedule of this deed.

6. Subject Matter of Sale/Transfer: more fully described in **Schedule-D-1**.

7. Now this Indenture witnesses:

7.1 Transfer:

7.1.1 In consideration of payment for a total amount, more fully described in **Schedule-E**, and in the Memo of Consideration annexed hereto, paid by the Allottee to the Promoter herein and in further consideration of Allottee fulfilling all obligations under these presents, the Owner and Promoter (Transferors) do and doth hereby sell, transfer, convey, assure and assign forever unto and in favour of the Allottee ALL THAT an Apartment with facility to park medium size road worthy passenger car/s in the allotted car parking space, hereinafter referred to as the **Said Unit** and forming part and parcel thereof, more fully described in the **Schedule D-1**, together with proportionate variable, undivided, indivisible share of land underneath the building and attributable to the said Apartment/Unit, and the Transferors doth hereby release, relinquish and disclaim all their respective right, title and interest into or upon

the said Unit **TO HAVE AND TO HOLD** the said Unit, unto the Allottee herein absolutely and forever free from all encumbrances, trusts, liens, quasi easement and other stipulation and provision in connection with the beneficial use and enjoyment of the said Unit, belonging to and held by the Allottee for residential purpose only and upon/after execution of this deed, subject however, to the rights reserved by the Transferors, the Allottee shall have every right to sell, gift, lease and transfer the same.

7.1.2 Right to use the common area of the said Residential Complex more fully described in **Schedule-F** (Share of Common area), are all comprised in and/or being part or portions of the said Residential Complex, including the common facilities and amenities provided thereat.

7.1.3 The aforesaid sale and transfer is and subject to the mutual easements and restrictions more fully described in **Schedule-G** and further subject to conditions more fully described in **Schedule -H**, which shall be covenants running with the said Unit.

7.2. **Covenants of the Allottee:**

7.2.1 The Allottee subject to compliance of all the terms and condition of this deed and further, observing and performing the covenants, more fully described in the **Schedule - H**, appearing hereinafter, shall peacefully own, hold and enjoy the said Unit.

7.2.3 The Allottee has been and is aware, that certain minor changes, modification and/or alteration, for the purpose of expeditious construction, better planning and due to non-availability of certain materials, during the course of construction were made by the Promoter on the advice of the Project Architect, to the preliminary plans and specifications, reflected in the brochure, at the time of booking and the Allottee hereby undertakes not to raise any dispute and/or claim of whatsoever nature in this regard.

7.2.4 Upon execution of this deed of sale, the Allottee, subject to the warranty mentioned in clause 7.3.3, hereafter, shall not raise any claim of whatsoever nature, against the Owner and Promoter.

7.3 **Covenants and Rights of Transferors:**

7.3.1 The Transferors confirm that the title to the Premises is marketable and free from all encumbrances and the Transferors jointly have good right, full power and absolute authority to sell, transfer and convey the said Apartment, as mentioned in **Schedule -D-1**.

- 7.3.2 That at the costs and requests of Allottee, the Transferors shall do all such acts and execute all documents as may be required for more perfectly assuring the said Unit unto and/or in favour of the Allottee and shall also, for verification produce and / or provide all original title documents/papers, unless prevented by fire or irresistible force.
- 7.3.3 The Promoter shall rectify all reasonable construction related defects in the Unit, if any, brought to the notice of the Promoter, at its own cost and effort, within five calendar year from the date of Completion Certificate, issued by the Kolkata Municipal Corporation.

It is clarified that the above said responsibility of the Transferors shall not cover defects, damage, or malfunction resulting from (a) misuse (b) unauthorised modifications or repairs done by the Allottee or his/her/their/its nominee/agent, (c) cases of force majeure (d) failure to maintain the amenities/equipments (e) accident and (f) negligent use. Warranty for all consumables or equipments used such as generators, lifts, fittings and fixtures, will be as provided by the respective manufacturers on their standard terms. Provided that where the manufacturer warranty as shown by the Promoter to the Allottee ends before the defect liability period and such warranties are covered under the maintenance of the said Residential Complex and if the annual maintenance contracts are not done/renewed by the allottees, the Promoter shall not be responsible for any defects occurring due to the same. The Project as a whole has been conceived, designed and constructed based on the commitments and warranties given by the Vendors/Manufacturers that all equipment, fixtures and fittings shall be maintained and covered by maintenance / warranty contracts so as it be sustainable and in proper working condition to continue warranty in both the Apartments and the Common project amenities wherever applicable. The Allottee has been made aware and the Allottee expressly agrees that the regular wear and tear of the Residential Complex excludes minor hairline cracks on the external and internal walls excluding the RCC structure which happens due to variation in temperature of more than 20^o Centigrade and which do not amount to structural defects and hence cannot be attributed to either bad workmanship or structural defect. It is expressly agreed that before any liability of defect is claimed by or on behalf of Allottee it shall be necessary to appoint an expert/surveyor to be nominated by the Architect of the said project, who shall survey and assess the same and then submit a report to state the defects in material used in the structure of the Unit and in the workmanship executed.

- 7.3.4 The Promoter shall be entitled to allot, transfer, enjoy and/or utilize

all open/covered car parking spaces, save and except those allotted to the Allottee, and/or any other constructed area which is not earmarked/reserved for the common use of owners/occupants of the said Residential Complex, at such consideration or in such manner as thought deemed fit and proper.

7.3.5 The Promoter reserve its right for development in future adjoining/ neighbouring premises and extend the common services and facilities provided herein, including ingress and egress from the main road through and from the said Residential Complex and/or to the said premises.

7.3.6 The Owner and the Promoter shall transfer the common areas of the project to the Association of the Allottees when the same being formed and registered. The Allottee shall sign all necessary documents, forms, applications for registration of Association, as and when asked by the Promoter, and for that the Allottee shall authorize/empower the Promoter by giving a Power of Attorney in favour of its representative.

8. **Possession:**

Simultaneously upon execution of this deed of sale, the Promoter have handed over possession of the said Apartment along with the car parking space, if allotted as per the plan annexed hereto, to the Allottee, which the Allottee hereby admits and acknowledges, to have received and the Allottee/s is/are fully satisfied and has further declare and confirm that he/she/they have no claims whatsoever, including with regards to quality of construction, completion time or otherwise for the said Apartment against the Transferor.

SCHEDULE - A (Said Premises)

ALL THAT the piece and parcel of land having an area of 38 cottahs 07 chittaks 20 sq.ft. (more or less) equivalent to about 63.52 decimals (more or less) actual physical measurement 37 cottahs 13 chittaks 29 sq.ft. (more or less) comprised in in R.S. Dag No: 136, Khatian No: 156, Mouza: Barakhola, J.L. No.2, P.S.: Purba Jadavpur, formerly Municipal Premises Nos. 156, 162, 163, 202, 203, 204 & 205, Barakhola and Premises No. 1528, Mukundapur, subsequently amalgamated into one Premises and renumbered as Premises No. 205, Barakhola, Kolkata – 700 099, within the jurisdiction of KMC Ward No. 109 and the said land butted and bounded as follows:

ON THE NORTH : By Animal Hospital within Kalikapur Mouza;

ON THE EAST : By 20 Feet wide Road;

ON THE SOUTH : By 27 Feet wide Road, Plot No.1 & 3 and Portion of Land RS Dag No.136;

ON THE WEST : By 40 Feet wide Road.

Schedule-B
(Details of Ownership of the Said Premises)

Sl No.	Name of the Owner	Deed No.	Year	Land Area	Registered at
1	Srinath properties Pvt. Ltd.	05493	2008	3 Cottahs	ARA-I, Kolkata
2	= DO =	05497	2008	6 Cottahs 6 Chittaks	= DO =
3	= DO =	05492	2008	3 Cottahs 9 Chittaks 12 Sq. Ft.	= DO =
4	= DO =	05494	2008	3 Cottahs	= DO =
5	= DO =	05496	2008	3 Cottahs	= DO =
6	= DO =	05499	2008	6 Cottahs 8 Chittaks 33 Sq. Ft.	= DO =
7	= DO =	05500	2008	6 Cottahs 8 Chittaks	= DO =
8	= DO =	05489	2008	6 Cottahs 8 Chittaks 20 Sq. Ft.	= DO =
TOTAL LAND AREA				38 Cottahs 07 Chittaks 20 Sq. Ft.	

SCHEDULE - B-1
(Joint Development Agreement and Power of Attorney)

The Owner and the Promoter entered into a Development Agreement duly registered at the Office of District Sub-Registrar – V, South 24 Parganas and recorded in Book No. I, Volume No. 1630-2017, Pages 8978 to 9043, being No. 163000248 for the year 2017 and the Owner has also executed a Power of Attorney in favour of the representative of the Promoter herein for development and sale of apartments / constructed areas to prospective allottee/s. The said power of attorney duly registered at the Office of District Sub-Registrar – V, South 24 Parganas and recorded in Book No. I,

Volume No. 1630-2017, Pages 14617 to 14640, being No. 163000463 for the year 2017.

SCHEDULE – B-2
(Building Plan, Revised Sanction Plan and Completion Certificate)

The Kolkata Municipal Corporation (KMC) has provisionally sanctioned a plan for construction of Residential Housing Complex, at Premises No. 205, Barakhola, P.S.: Purba Jadavpur, Kolkata – 700 099, vide Building Permit No. **2018120293** dated 25.02.2019. The Promoter on the basis of above mentioned plan, has completed construction of the Residential Housing Complex '**Merlin Iris**' and KMC has granted completion certificate bearing No..... dated.....

SCHEDULE – C
(Residential Complex)

All that the newly constructed Residential Housing Complex '**Merlin Iris**', comprising of Two Towers/Blocks, each blocks consist of Ground + 12 Upper Floors having self-contained residential apartments, car parking spaces and other constructed areas at Premises No. 205, Barakhola, Kolkata – 700 099.

SCHEDULE – D
(Sale Agreement)

The Owner and the Promoter have entered into a Sale Agreement on _____ with the Allottee herein for sale/allotment of a Residential Apartment more fully described in the **Schedule D-1**.

SCHEDULE -D-1
(Subject Matter of Sale)
The Said Unit

ALL THAT the Residential Apartment being No. ____, Block ____, on the____ Floor, measuring ____ Carpet Area sq. ft. (excluding balcony/exclusive open terrace) more or less and _____sq. ft. Built-up Area more or less with facility to park __ medium size road worthy passenger car, in the allotted ____ car parking space, together, with variable undivided proportionate share in the land underneath the said building attributable to the said Apartment/Unit (Land Share) and right to use the common area and portions, more fully described in **Schedule – F**, in "**Merlin Iris**" at Premises No. 205, Barakhola, Kolkata – 700 099.

SCHEDULE - E
(Consideration)

Price for the Apartment as described in Schedule – D-1 , above	Rs. xxxxxxxxx
Price for the car parking space as described in Schedule – D-1 , above	Rs. xxxxxxxxx

Total:	----- Rs. xxxxxxxxx =====
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(Rupees) only.

SCHEDULE - F
(Common Areas for Apartment Owners)

1. Driveway
2. Security Room
3. Entrance lobbies
4. Staircases and such other commons areas earmarked for Common use
5. Common toilets in the ground floor or in other area in the building
6. Electrical Meter rooms
7. Overhead Water Tank
8. Underground Water Reservoir
9. Staircase Overhead
10. Lift Machine Rooms
11. Lifts
12. Electrical installations
13. DG Generator sets and control panels for optimum Power Backup for common area as well as flats
14. Intercom
15. Water Treatment Plant
16. Deep Tube well
17. Septic Tank
18. Distribution pipes all around the complex
19. Drainage & sewage lines
20. AC community hall
21. Swimming Pool with deck
22. Surveillance facility with CCTV on ground floor common areas
23. Firefighting system
24. Evacuation points and refuge platforms for resident's safety
25. AC Indoor Games Room
26. AC Gymnasium
27. Children play area

Schedule G
(Easement & Restrictions)

All Apartment owners/occupants of the said Residential Complex including

the Owner and Promoter shall be bound by the following easement and/or conditions:

1. The right of ingress to and egress from their respective Apartments over the common portion.
2. The right of passage of wires, cables and other equipments and of utilities including connections for Water, Electricity, Telephone, Cable TV, Internet and all other utilities to and through the route and ducts provided for the same.
3. The right of support, shelter and protection of each portion of the buildings by the other portions thereof.
4. Such rights, supports, easements and appurtenances as are usually held occupied or enjoyed as part and parcel of the Apartment or necessary for the exclusive use and enjoyment thereof by the co-owners in common with each other, subject however to the conditions more fully described in all five parts of **Schedule - H**.
5. None of the Apartments shall be partitioned by metes and bounds by dividing an Apartment, for the purpose of sale of such part/s of the said Apartment.
6. The Allottees/occupiers of the said Apartment shall not install any box grill for the windows, nor shall change the design of the balcony railings and shall strictly follow the existing designs and colour of the same, which have been approved by the Architect.

SCHEDULE -H
(Allottee's Covenants)
Part I
(Specific Covenants)

1. **The Allottee shall not:**
 - 1.1 Make any civil and structural internal addition, alteration and/or modification in or about the Unit.
 - 1.2 Claim any right of pre-emption or otherwise regarding in respect of any Apartments and/or any portion of the Residential Complex.
 - 1.3 Make any claim of any nature whatsoever, with regard to any other areas, open or covered, of the said Residential Complex, save & except the said Unit and in the area of common enjoyment as mentioned hereinbefore in **Schedule - F**.

- 1.4 Make any claim due to certain changes in the overall plans, construction and specifications of the Residential Complex.
- 1.5 Injure harm or damage the common areas/portions or any other apartment by making any additions, alternations or withdrawing any support or otherwise.
- 1.6 Throw or accumulate or cause to be thrown or accumulated any dust, rubbish or other refuse in the common portion, save at the places earmarked therefor by the Association / Body to be formed by the Apartment owners.
- 1.7 Place or cause to be placed any article or object in the common area/portion.
- 1.8 Do or permit anything to be done which is likely to cause nuisance or annoyance to the occupants of the other Apartments in the said building and/or the adjoining buildings.
- 1.9 Use or allow the Apartment or any part thereof to be used for any club, meeting, conference hall, nursing home, hospital, boarding house, catering place, restaurant or other public purpose.
- 1.10 Use the parking space, if allotted any, for any other purpose, other than for parking of road worthy cars and/or shall not make any kind of addition / alternation for the same.
- 1.11 Park car/two wheeler or any car on the pathway or open spaces of the said Residential Complex, or at any other space, save & except in the demarcated parking space, if allotted, in writing for the same, and shall further not allow any of their guests/visitors to park their cars within the said Residential Complex.
- 1.12 Put up or affix any signboard, nameplate or other things or other similar articles in the Common Portions or outside walls of the Residential Complex save at the places provided therefor, however, this shall not prevent the Allottee from displaying a small and decent name – plate outside the main door of the Apartment.
- 1.13 Keep, store, carry on or cause to be carried on any offensive, combustible, obnoxious, hazardous or dangerous article in the said Apartment or any common area/portion which may be injurious, nuisance or obnoxious to all other owners/ occupiers.
- 1.14 Affix or draw any wire, cable, pipe from, to or through any Common Portions or outside walls of the Residential Complex or other parts

of the said Premises and/or premises.

- 1.15 Install any air-conditioner, except in the designated places provided for installation of air-conditioners.
- 1.16 Affix or change the design or the place of the grills, railings, the windows or the main door of the Apartment.
- 1.17 Alter any portion, elevation or the color scheme of the said Residential Complex and/ or the Common Areas/Portions.
- 1.18 Question the quantum of any amount levied upon the Allottee on any account herein contained by the Promoter or the Maintenance Company / Association / Body mentioned in Part - II of this Schedule.
- 1.19 Object and/or raise any objection or claim of whatsoever nature if in future the Promoter, develop any adjoining/neighbouring premises having common access from the main road and shall not object for removing the common boundary wall between such premises for an integrated development of the same thereby enabling the owners and occupiers of all such premises, to have common egress and ingress and use the common driveways and/or common facilities available to such premises jointly and for this purpose to share equally on a pro-rata basis the common expenses towards maintenance and upkeep of development (other than the building constructed therein) and accordingly the proposed building to be developed on such adjoining/neighbouring premises shall be treated as part of the total development.
- 1.20 Restrict any of the other owners/occupiers of the said Building or residential complex for the full and unrestricted enjoyment of the Easements described in **Schedule-G**.

2. **The Allottee shall:**

- 2.1 Pay the proportionate cost for Common Expenses as mentioned in Part-IV of this Schedule, and shall also pay for their respective proportionate share of maintenance charges, levies, taxes and all other outgoings related to the said Unit, and the said Residential Complex within 7 (seven) days of being called upon to do so.
- 2.2 Observe, perform and comply with the all the conditions mentioned in other parts of this Schedule.
- 2.3 Keep the said Apartment and every part thereof, all the fixtures and

fitting therein properly painted, good repairs, neat and clean conditions and in a decent manner.

- 2.4 Use the said Apartment, common areas/portions carefully, peacefully, quietly and shall use the common areas / passages etc for ingress, egress and for the purpose of which it is meant.
- 2.5 Sign such forms, give such authorities and render such co-operation as may be required by the Association/Body, to be formed by the Apartment owners of the Building, for common purposes and/or in the common interest and/or to pursuance thereof.
- 2.6 Pay fully, in case it is related to the said Apartment/Unit for any alteration and addition, as be required inside the said Apartment/Unit, and shall pay proportionately in case it is related to said Residential Complex or any part thereof, which may be imposed/levied by any statutory body and/or otherwise and shall similarly pay all betterment fees, levies and charges required to be paid in respect of the said Apartment / Unit and/or user thereof, including the change of user, if any, as may arise, accrue or be demanded at any time.
- 2.7 Pay, wholly in respect of the said Apartment/Unit and proportionately in respect of the Residential Complex, all costs, charges and expenses as may arise due to any reason whatsoever, provided that the Allottee shall have right to claim reimbursement, if the same be occasioned due to default by any other person.
- 2.8 Mutually, observe and adhere all the Rules, Regulations and Bye-Laws as are presently framed by the Transferors and/or those that by the Association upon its formation.

Part-II
(Maintenance of the Residential Complex)

1. The Promoter have constructed a Residential Complex called '**Merlin Iris**' as more fully mentioned in **Schedule - C**.
2. Upon formation of the Association or Body for the occupants/owners of the said Residential Complex, all rights and obligations with regard to the Maintenance & Common Expenses shall be transferred to such Association / Body.
3. The Allottee shall become a member of the Association/Body to be formed by the Apartment Owners of the said Residential Complex at the behest of the Transferors for the maintenance and management of the Common Portions more fully described in **Schedule -F**.

4. The Transferors shall assist the Allottee in all respects in formation of the Association/Body.

The Allottee shall co-operate with the Promoter in all respects for formation of the Association/Body, and for that the Allottee shall authorize the Promoter by giving a Power of Attorney in favour of its authorized representative.

5. The Allottee shall accept the rules and regulations of the Association/Body to be formed by the Apartment owners and diligently observe, perform and comply with the same and also co-operate with the said Association/Body in all its activities.
6. The Allottee shall pay all the charges and fees to the Association/Body as may be levied upon the Allottee by the Association/Body within the dates due therefor.
7. No Allottee shall have the right to form a parallel, independent Association / Body in respect of the said premises and/or in respect of any Apartment therein other than the Association/Body to be formed by the majority of Apartment owners of the said Residential Complex.

Part-III (Management & Maintenance)

1. The effective date for maintenance charges shall be considered as per date of Completion Certificate obtained from the Kolkata Municipal Corporation, irrespective of the date of possession of the said Apartment/Unit, received by the Allottee. The Association/Body to be formed by the Apartment Owners shall manage/ maintain the premises, the said building and the Common Areas/Portions.
2. The Transferors shall be treated as Co-owners in all matters related to the Association/Body to be formed by the Apartment owners in the respect of the Apartments, which have not been transferred by them.
3. The management and maintenance service shall be managed by the Promoter, for a maximum period of one year from the date of issuance of completion certificate, by appointing various agencies such as security, housekeeping and gardening. Other services such as plumber and electrician shall be called from time to time as and when required for any repair and maintenance work.
4. All deposits, payments for common purposes, taxes, and all other

- outgoings shall be made to and kept with the Association/Body to be formed by the Apartment owners.
5. The Association/Body shall, upon its formation and once handed over by the promoter, be entitled to maintain the Common Areas/Portion.
 6. Upon taking over the maintenance and management of the complex by the Association/Body from the promoter, the deposit with the Promoter, if any, towards rate taxes and all other outgoing shall be transferred to the Association/Body. Such deposits shall be utilized by the Association/Body only for the purpose for which the same have been made and the costs, charges and expenses in connection therewith.
 7. The Association/Body to be formed by the Apartment owners shall pay all rates, taxes and outgoings, including for insurance, (Outgoings) for the said Residential Complex.
 8. If Promoter or the said Association / Body has to make any payments, including outgoings, out of the deposit with them due to any default of the Allottee, then the Allottee shall pay such amount within 7 (seven) days of payment by the Promoter and/or Association/Body to be formed by the Apartment Owners.
 9. The Allottee shall make all deposits or payments, as called upon to pay by the said Association/Body from the Allottee, within 7 (seven) days of the due date or of receiving demand in writing for the same.

Part-IV (Common Expenses)

1. **Maintenance:** All expenses for maintaining, operating, white washing, painting, repairing, renovating, rebuilding, reconstructing, decorating and redecorating, replacing and lighting the areas in the Common Portions.
2. **Staff:** The salaries and all other expenses of the persons employed for such maintenance work by the Association/Body or by the promoter until the association/body is formed, including their perquisites, bonus and other emoluments and benefits.
3. **Operational:** All expenses for running and operating all machinery, equipments and installation comprised in the Common Parts, including the cost of repairing, renovating, annual maintenance contract and/or replacing the same, electricity charges for all the

Common Parts and for the Common Purposes.

4. **Insurance:** Costs of insuring the Building and the Common Portions.
5. **Association/Body:** Establishment and all other expenses of the Association / Body including its formation, establishment, working capital, administrative and miscellaneous expenses.
6. **Rates, taxes and other outgoings:** All municipal and other rates, taxes and outgoings relating to the Premises which cannot be allocated to any particular Co-Owner of any of the Apartments of the said Residential Complex.
7. **Reserves:** Creation of a contingency fund for replacement, renovation, other periodic expenses and generally for all the Common Expenses.
8. **Others:**
 - 8.1 All other expenses and/or outgoings for or relating to the Common Portions as are incurred by the said Association/Body.
9. The Allottee shall regularly and punctually make payment of the Maintenance Charges , as per clause 2.1 above, without any abatement and/or deduction on any account whatsoever or howsoever and in the event of any default the Allottee shall be liable to pay interest @ 2 % per mensem on the due amounts and if such default shall continue for a period of three months then and in that event the Allottee shall not be entitled to avail of any of the facilities, amenities and utilities provided in the said Residential Complex and the Promoter/Association as the case may be, shall be entitled to take the following measures and the Allottee hereby consents to the same:
 - i) to discontinue the supply of electricity to the "Said Apartment".
 - ii) to disconnect the water supply
 - iii) not to allow the usage of lifts, either by Allottee, his/her/their family members, domestic help and visitors.
 - iv) to discontinue the facility of DG Power back-up
 - v) to discontinue the usage of all amenities and facilities provided in the said Residential Complex to the Allottee and his/her/their family members/guests.

The above said discontinuation of some services and facilities shall not be restored until such time the Allottee has made payment of all the due together with interest accrued at the aforesaid rate, including all costs charges and expenses incurred till then by the Promoter/Association to realize the due amount from the Allottee.

Part-V
(Apportionment of Municipal Rates & Taxes & Other Impositions)

1. The Allottee shall sign all necessary documents, forms, applications for apportionment of taxes of their respective Apartments/Units and for that the Allottee shall authorize/empower the Promoter by giving a Power of Attorney in favour of its representative, failing which the Promoter shall not be made liable and/or responsible in any manner for the same.
2. Upon or after the apportionment of taxes by the Kolkata Municipal Corporation, the Purchaser Allottee alone is liable and responsible to pay the Kolkata Municipal Corporation tax and/or any other levy or imposition for its respective Apartment/Unit, as per the bill raised by the Kolkata Municipal Corporation, till such time the same is done by Kolkata Municipal Corporation the Allottee shall pay taxes proportionately along with other Allottees.
3. Besides the amount of the impositions, the Allottee shall also be liable to pay the penalty interest, costs, charges and expenses for and in respect of all or any of such taxes or Impositions (Penalties), proportionately or wholly, as the case may be.
4. The liability of the Allottee of Impositions and Penalties in respect of the said Apartment/Unit would accrue with effect from date of Completion Certificate received for the said Residential Complex.
5. The said Association/Body shall be at liberty to pay such sums from time to time as it may deem fit and proper towards the Impositions or Penalties and recover the share of the Allottee thereof from the Allottee.
6. Execution and delivery:

IN WITNESS WHEREOF the parties have executed these presents on the day, month and year first above written.

Executed and delivered by the **OWNER** at Kolkata in the presence of:

Executed and delivered by the **PROMOTER** at Kolkata in the presence of:

Executed and delivered by the **ALLOTTEE** at Kolkata in the presence of:

Memo of Consideration

Received the aforementioned sum of Rs...../- (Rupees) only by cheques as full consideration and/or price for sale of the said Apartment/Unit from the Allottee.

(Promoter)

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DATED THIS DAY OF 20__
=====

BETWEEN

SRINATH PROPERTIES PRIVATE LIMITED
... OWNER

AND

MERLIN PROJECTS LTD. & ANR.
... PROMOTER

AND

.....
... ALLOTTEE

DEED OF SALE

Apartment/Unit No.
Block.....
'Merlin Iris'
205, Barakhola
Kolkata - 700 099.